

Thanks for Nothing Europe – Fifty-two Percent of Survey Respondents Believe Eurozone Problems will Threaten U.S. Recovery in 2010

The Wealth Hazards Worry Index indicates that a majority of Americans fear another recession if EU leaders fail to address economic issues

ATLANTA, May 28 -- The *Wealth Hazards* Worry Index highlights the latest concern that failure to address Eurozone financial problems may lead to a double-dip recession in the U.S. and beyond. Fifty-two percent of respondents feel that another U.S. recession is a strong possibility if Europe's economy turns down again. Another 22 percent of survey respondents are unsure what the impact on the U.S. economy will be and only 26 percent of people are confident that financial or economic troubles in Europe will not cause a second U.S. recession in 2010. "People are very worried when they see on television the turmoil – rioting, demonstrating, and social unrest in parts of Europe" says Thomas Hertog, managing editor at *Wealth Hazards*. "The need for the comprehensive response to the issue is essential to avert a crisis that spreads from Europe to the U.S. Europe's leaders and finance ministers must provide the resources and resolve to see the bailout through to its full and complete implementation."

"People still remember the scare that Turkey caused in 2008," said Hertog, "the leaders of Europe will need to monitor Greece and probably Spain and Portugal for years to come in order to prevent a near-catastrophic event." As the global economy has truly become inter-connected and no economy remains immune to outside forces or events, it will be important to stay vigilant on reforms, spending measures and taxation issues if the major economies of the world are to successfully avoid another recession. Although Asia appears to have managed a graceful recovery on their own, they have the consumers in the west to thank for ramping up their production of goods and while ocean transport shipments continue to increase a fast pace, it will be at least 12 months or more before any economy will be able to claim that they have fully emerged from the recession.

About the Worry Index

The *Wealth Hazards* Worry Index was created to capture the ever-changing sentiment of consumers. It is measured each month using various questions and methodologies designed to better understand what issues are of the most concern to consumers. You can view the survey at <http://www.WorryIndex.com>.

About *Wealth Hazards*

A wealth hazard is a risk or threat to your financial health. Wealth hazards come in all shapes and sizes and very often in disguise. *Wealth Hazards* was established to help people to avoid, manage, and recover from life's wealth hazards. The new book *Wealth Hazards - Surviving the Recovery* is now available at <http://www.WealthHazards.com>.

Media Contact:
Thomas Hertog
Editor
Wealth Hazards
404-324-7858
thomashertog@wealthhazards.com
<http://www.WealthHazards.com>

SOURCE Wealth Hazards

###